

THIS IS EVIDENCE THAT INSURANCE AS IDENTIFIED BELOW HAS BEEN ISSUED, IS IN FORCE, AND CONVEYS ALL THE RIGHTS AND PRIVILEGES AFFORDED UNDER THE POLICY.

PRODUCER Watkins Insurance Group-Austin 3834 Spicewood Springs Rd, St Austin TX 78759 Patrick L. Watkins, CIC, CRM	PHONE/FAX (Ac. No, Ext): 512-452-8877 /512-452-0999	COMPANY Magna Carta 13727 Noel Road, Suite 130 Dallas TX 75240
CODE:	SUB CODE:	
AGENCY CUSTOMER ID#: POSAD-1		
INSURED Posada Del Rey Condo Owners & Granite Properties 808 W. 10th Street Austin TX 78701	LOAN NUMBER	POLICY NUMBER EW 018093
	EFFECTIVE DATE 05/31/07	EXPIRATION DATE 05/31/08
	CONTINUED UNTIL TERMINATED IF CHECKED <input type="checkbox"/>	
THIS REPLACES PRIOR EVIDENCE DATED:		

PROPERTY INFORMATION	
LOCATION/DESCRIPTION 001 505 West 7th Street Austin TX 78701	Residential Condominium-57 Units, 1 Building

COVERAGE INFORMATION	AMOUNT OF INSURANCE	DEDUCTIBLE
Property Coverage - Special Form, Replacement Cost Blanket Building	5,800,000	5,000
General Liability Coverage - Occurrence Form General Aggregate Products/Completed Operations Personal & Advertising Injury Each Occurrence Fire Damage (any one fire) Medical Expense (any one person)	2,000,000 1,000,000 1,000,000 1,000,000 50,000 5,000	
Directors & Officers Liability	1,000,000	1,000
Commercial Umbrella	1,000,000	10,000

REMARKS (Including Special Conditions)
RE: Unit #319; Luther Layton Lawson

CANCELLATION
THE POLICY IS SUBJECT TO THE PREMIUMS, FORMS, AND RULES IN EFFECT FOR EACH POLICY PERIOD. SHOULD THE POLICY BE TERMINATED, THE COMPANY WILL GIVE THE ADDITIONAL INTEREST IDENTIFIED BELOW <u>30</u> DAYS WRITTEN NOTICE, AND WILL SEND NOTIFICATION OF ANY CHANGES TO THE POLICY THAT WOULD AFFECT THAT INTEREST, IN ACCORDANCE WITH THE POLICY PROVISIONS OR AS REQUIRED BY LAW.

ADDITIONAL INTEREST		
NAME AND ADDRESS Insured's copy	MORTGAGEE LOSS PAYEE	ADDITIONAL INSURED
	LOAN #	
	AUTHORIZED REPRESENTATIVE <i>Patrick L. Watkins</i>	